

Personnel
Public Employees Deferred Compensation Authority

	Revised FY 2006	Requested FY 2007	Requested FY 2008	Recommended FY 2007	Recommended FY 2008
SOURCE OF FUNDS					
Restricted Funds					
Balance Forward	4,125,900	4,054,100	3,745,400	4,054,100	3,745,400
Current Receipts	5,627,400	5,882,000	6,168,000	5,752,800	5,992,400
Non-Revenue Receipts	-50,600	-52,300	-54,200	-52,300	-54,200
Total Restricted Funds	9,702,700	9,883,800	9,859,200	9,754,600	9,683,600
TOTAL SOURCE OF FUNDS	9,702,700	9,883,800	9,859,200	9,754,600	9,683,600
EXPENDITURES BY CLASS					
Personnel Cost	5,314,900	5,745,600	5,985,100	5,628,900	5,815,400
Operating Expenses	320,800	353,600	353,800	341,100	347,900
Capital Outlay	12,900	39,200	9,100	39,200	9,100
TOTAL EXPENDITURES	5,648,600	6,138,400	6,348,000	6,009,200	6,172,400
EXPENDITURES BY FUND SOURCE					
Restricted Funds	5,648,600	6,138,400	6,348,000	6,009,200	6,172,400
TOTAL EXPENDITURES	5,648,600	6,138,400	6,348,000	6,009,200	6,172,400

The Kentucky Public Employees Deferred Compensation Authority administers deferred compensation plans as established in the U.S. Internal Revenue Code Sections 457, 401(k), Roth 401(k), and 403 (b) in accordance with KRS 18A.230-18A.350 as tax-sheltered, supplemental retirement savings programs. These programs are an optional benefit for Kentucky's public employees.

Policy

The Executive Budget provides additional Restricted Fund support of \$259,400 in fiscal year 2007 and \$271,100 in fiscal year 2008 for seven additional staff to support an increasing number of participants joining the group.